

Unaudited Statement of Financial Position
As on 30th Chaitra, 2078, 3rd Quarter FY 2078/79

Particulars	FY 2078/79 3rd Quarter Ending	FY 2078/79 2nd Quarter Ending	FY 2077/78 3rd Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	2,065,135,957	1,962,589,087	15,650,585
Intangible Assets	-	-	6,554
Capital Work-in-progress	-	-	1,515,569,963
Financial Assets			
Financial Investments - Held to Maturity	5,000,000	5,000,000	5,000,000
Total Non-Current Assets	2,070,135,957	1,967,589,087	1,536,227,102
Current Assets			
Financial Assets			
Cash and Cash Equivalents	9,228,331	972,598	40,721,698
Bank balance other than cash and cash equivalents	475,281	583,377	2,339,783
Trade Receivables	33,864,373	-	-
Other Financial Assets	97,309,386	200,541,486	483,064,282
Total Current Assets	140,877,372	202,097,461	526,125,763
Total Assets	2,211,013,329	2,169,686,548	2,062,352,865
Equity and Liabilities			
Equity			
Equity Share capital	500,000,000	500,000,000	377,000,000
Reserve and Surplus	70,181,438	81,572,067	114,101,441
Total Equity	570,181,438	581,572,067	491,101,441
Liabilities			
Non-Current Liabilities			
Borrowings	11,462,768	11,462,768	100,000,000
	1,533,539,810	1,520,089,488	1,312,387,677
Total Non-Current Liabilities	1,545,002,577	1,531,552,256	1,412,387,677
Current Liabilities			
Trade and other payables	93,948,628	56,176,020	157,036,084
Provisions	363,469	376,515	472,743
Other Current Liabilities	1,517,217	9,690	1,354,920
Total Current Liabilities	95,829,314	56,562,225	158,863,746
Total Liabilities	1,640,831,891	1,588,114,481	1,571,251,423
Total Equity and Liabilities	2,211,013,329	2,169,686,548	2,062,352,865

Unaudited Statement of Profit or Loss And Other Comprehensive Income
For the period ending 30th Chaitra, 2078, 3rd Quarter FY 2078/79

Particulars	FY 2078/79 3rd Quarter Ending	FY 2078/79 2nd Quarter Ending	FY 2077/78 3rd Quarter Ending
Revenue	198,966,008	45,263,408	228,358,903
Cost of Sales	141,234,061	30,534,463	210,469,035
Gross Profit/(Loss)	57,731,946	14,728,945	17,889,868
Amortization	39,513,746	21,992,537	-
Administrative and Other Operating Expenses	6,505,493	5,113,152	-
Profit from Operation	11,712,708	(12,376,744)	17,889,868
Finance Income	-	-	-
Finance Costs	81,977,356	46,497,274	-
Profit Before Tax	(70,264,648)	(58,874,018)	17,889,868
Income Tax Expenses			
Current Tax			
Deferred tax credit/charge			
Profit for the year	(70,264,648)	(58,874,018)	17,889,868
Other Comprehensive Income:			
Other comprehensive Income not to be classified to profit or loss in subsequent periods			
Share Transaction Cost	(2,476,456)	(2,476,456)	-
Equity Instruments through Other Comprehensive Income	-	-	-
Other comprehensive gain/(loss) for the year, net of tax	(2,476,456)	(2,476,456)	-
Total comprehensive gain/(loss) for the year, net of tax	(72,741,105)	(61,350,475)	17,889,868
Earnings per equity share of Rs. 100 each			
Basic Earning per share	(14.55)	(12.27)	4.75
Diluted Earning per share	(14.55)	(12.27)	4.75

THIRD QUARTER DISCLOSURE AS OF 30th CHAITRA, 2078 (13th April, 2022)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION
Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

- a. The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	-14.55	-12.27
Current Ratio	1.47	3.57
Net worth Per Share	114.04	116.31
Market Value Per Share	Nrs. 562	Nrs. 526
Price Earnings Ratio	-	-

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained shut down from Kartik 3, 2078 to Magh 24, 2078 due to the consequences of unprecedented flood which occurred on Kartik 3, 2078.
- Revenue during the corresponding quarter of FY 2077/78 has been restated by following IFRIC 12: Service Concession Arrangements. Margin during service concession arrangement period has been assumed to be 8.5%, equivalent to the average interest rate.

b. Analysis of Management

- Flood damages repair works of the project has been completed at the shortest possible time and the plant has resumed its operations from Magh 25, 2078. Management remains committed to working on behalf of the shareholders for effective management of the project to offer healthy benefits to all of its stakeholders.

3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	845.5
Minimum Share Price (NPR)	521
Last Traded Price (30th Chaitra 2078) (NPR)	562
Total Traded Shares	643,245
Total Traded Days	58

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.

The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Employee Service regulation and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2078/079, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.