



## Unaudited Statement of Financial Position

As on 32<sup>nd</sup> Ashadh, 2079, 4th Quarter FY 2078/79

Particulars	FY 2078/79 4th Quarter Ending	FY 2078/79 3rd Quarter Ending	FY 2077/78 4th Quarter Ending
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2,210,922,911	2,065,135,957	20,520,245
Intangible Assets	-	-	-
Capital Work-in-progress	-	-	1,919,511,540
<b>Financial Assets</b>			
Financial Investments - Held to Maturity	5,000,000	5,000,000	5,000,000
<b>Total Non-Current Assets</b>	<b>2,215,922,911</b>	<b>2,070,135,957</b>	<b>1,945,031,785</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	43,693	9,228,331	35,410
Bank balance other than cash and cash equivalents	469,257	475,281	998,377
Trade Receivables	56,269,387	33,864,373	-
Other Financial Assets	90,049,371	97,309,386	149,973,788
<b>Total Current Assets</b>	<b>146,831,709</b>	<b>140,877,372</b>	<b>151,007,575</b>
<b>Total Assets</b>	<b>2,362,754,621</b>	<b>2,211,013,329</b>	<b>2,096,039,360</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share capital	500,000,000	500,000,000	377,000,000
Reserve and Surplus	67,978,810	70,181,438	142,922,543
<b>Total Equity</b>	<b>567,978,810</b>	<b>570,181,438</b>	<b>519,922,543</b>
<b>Liabilities</b>			
Non-Current Liabilities	11,462,768	11,462,768	-
Borrowings	1,566,716,810	1,533,539,810	1,468,000,539
<b>Total Non-Current Liabilities</b>	<b>1,578,179,577</b>	<b>1,545,002,577</b>	<b>1,468,000,539</b>
<b>Current Liabilities</b>			
Trade and other payables	214,038,144	93,948,628	101,817,485
Provisions	179,606	363,469	376,514
Other Current Liabilities	2,378,484	1,517,217	5,922,279
<b>Total Current Liabilities</b>	<b>216,596,234</b>	<b>95,829,314</b>	<b>108,116,279</b>
<b>Total Liabilities</b>	<b>1,794,775,811</b>	<b>1,640,831,891</b>	<b>1,576,116,818</b>
<b>Total Equity and Liabilities</b>	<b>2,362,754,621</b>	<b>2,211,013,329</b>	<b>2,096,039,360</b>

**Unaudited Statement of Profit or Loss And Other Comprehensive Income**  
For the period ending 32<sup>nd</sup> Ashad 2079, 4th Quarter FY 2078/79

Particulars	FY 2078/79 4th Quarter Ending	FY 2078/79 3rd Quarter Ending	FY 2077/78 4th Quarter Ending
Revenue	317,127,766	198,966,008	875,210,779
Cost of Sales	192,069,446	141,234,061	806,645,879
<b>Gross Profit/(Loss)</b>	<b>125,058,321</b>	<b>57,731,946</b>	<b>68,564,900</b>
Other Income	-	-	-
Depreciation	-	-	908,338
Amortization	57,597,102	39,513,746	6,554
Administrative and Other Operating Expenses	17,206,837	6,505,493	129,950
<b>Profit from Operation</b>	<b>50,254,381</b>	<b>11,712,708</b>	<b>67,520,058</b>
Finance Income	70,701	-	-
Finance Costs	122,792,359	81,977,356	-
<b>Profit Before Tax</b>	<b>(72,467,277)</b>	<b>(70,264,648)</b>	<b>67,520,058</b>
<b>Income Tax Expenses</b>			
Current Tax	-	-	-
Deferred tax credit/charge	-	-	-
<b>Profit for the year</b>	<b>(72,467,277)</b>	<b>(70,264,648)</b>	<b>67,520,058</b>
<b>Other Comprehensive Income:</b>			
<b>Other comprehensive Income not to be classified to profit or loss in subsequent periods</b>			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Cost	(2,476,456)	(2,476,456)	(1,779,250)
Equity Instruments through Other Comprehensive Income	-	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
<b>Other comprehensive gain/(loss) for the year, net of tax</b>	<b>(2,476,456)</b>	<b>(2,476,456)</b>	<b>(1,779,250)</b>
<b>Total comprehensive gain/(loss) for the year, net of tax</b>	<b>(74,943,733)</b>	<b>(72,741,105)</b>	<b>65,740,808</b>
<b>Earnings per equity share of Rs. 100 each</b>			
Basic Earning per share	(14.99)	(14.55)	17.44
Diluted Earning per share	(14.99)	(14.55)	17.44

**FOURTH QUARTER DISCLOSURE AS OF 32<sup>ND</sup> ASHADH, 2079 (16<sup>TH</sup> JULY, 2022)**

**AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION**

**Annexure-14 (Related to Sub regulation 2 of regulation 22)**

**1. Financial Statements**

a. The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.

**b. Major Financial Highlights and Analysis**

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	-14.99	-14.55
Current Ratio	0.68	1.47
Net worth Per Share	113.59	114.04
Market Value Per Share	NRs. 428.10	NRs. 562.00
Price Earnings Ratio	-	-

**2. Financial Analysis**

**a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.
- Revenue during the corresponding quarter of FY 2077/78 has been presented by following IFRIC 12: Service Concession Arrangements. Margin during service concession arrangement period has been assumed to be 8.5%, equivalent to the average interest rate.

**b. Analysis of Management**

- The company has not any plans for development of other projects other than for effective/efficient operation of the project.

**3. Legal Proceedings**

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

**4. Analysis on Share Transaction of the Company**

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	563.00
Minimum Share Price (NPR)	338.20
Last Traded Price (32 <sup>nd</sup> Ashadh 2079) (NPR)	428.10
Total Traded Shares	170,310
Total Traded Days	65

**5. Problems and Challenges**

**Internal**

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

**External**

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
  - Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

**6. Corporate Governance**

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

**7. Declaration**

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2078/079, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.