

**Unaudited Statement of Financial Position**As on 30th Chaitra, 2079, 3rd Quarter FY 2079/80

Particulars	FY 2079/80 3rd Quarter Ending	FY 2079/80 2nd Quarter Ending	FY 2078/79 3rd Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,184,285,566	2,204,167,822	2,065,135,957
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	21,600,000	5,000,000	5,000,000
Total Non-Current Assets	2,205,885,566	2,209,167,822	2,070,135,957
Current Assets			
Cash and Cash Equivalents	11,252,386	18,986,657	9,228,331
Bank Balance other than Cash and Cash Equivalents	472,357	469,257	475,281
Trade Receivables	27,869,821	33,930,574	33,864,373
Other Financial Assets	64,227,717	76,141,122	97,309,386
Total Current Assets	103,822,281	129,527,610	140,877,372
Total Assets	2,309,707,847	2,338,695,432	2,211,013,329
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	86,436,533	98,567,092	70,181,438
Total Equity	586,436,533	598,567,092	570,181,438
Liabilities			
Non-Current Liabilities			
Borrowings	1,614,854,928	1,630,229,933	1,545,002,577
Total Non-Current Liabilities	1,614,854,928	1,630,229,933	1,545,002,577
Current Liabilities			
Trade and Other Payables	60,478,914	72,640,137	93,948,628
Provisions	18,411	190,082	363,469
Other Current Liabilities	47,919,061	37,068,188	1,517,217
Total Current Liabilities	108,416,386	109,898,407	95,829,314
Total Liabilities	1,723,271,314	1,740,128,340	1,640,831,891
Total Equity and Liabilities	2,309,707,847	2,338,695,432	2,211,013,329

Unaudited Statement of Profit or Loss And Other Comprehensive Income

For the Period ending 30th Chaitra 2079, 3rd Quarter FY 2079/80

Particulars	FY 2079/80 3rd Quarter Ending	FY 2079/80 2nd Quarter Ending	FY 2078/79 3rd Quarter Ending
Revenue	205,936,796	162,793,246	198,966,008
Cost of Sales	14,226,994	9,969,993	141,234,061
Gross Profit/(Loss)	191,709,802	152,823,253	57,731,946
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	57,643,004	37,052,370	39,513,746
Administrative and Other Operating Expenses	10,164,282	7,137,561	6,505,493
Profit from Operation	123,902,516	108,633,322	11,712,708
Finance Income	102,569	41,937	-
Finance Costs	132,596,152	88,535,766	81,977,356
Profit before Tax	(8,591,067)	20,139,492	(70,264,648)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(8,591,067)	20,139,492	(70,264,648)
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	(2,476,456)
Equity Instruments through Other Comprehensive Income	16,600,000	-	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	16,600,000	-	(2,476,456)
Total Comprehensive Gain/(Loss) for the year, net of tax	8,008,933	20,139,492	(72,741,105)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	1.60	4.03	(14.55)
Diluted Earnings per Share	1.60	4.03	(14.55)

THIRD QUARTER DISCLOSURE AS OF 30TH CHAITRA, 2079 (13TH APRIL, 2023)**AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION****Annexure-14 (Related to Sub regulation 2 of regulation 22)****1. Financial Statements**

a. The unaudited financial statements for the Third quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	1.60	4.03
Current Ratio	0.96	1.18
Net worth Per Share	117.29	119.71
Market Value Per Share	NRs. 458	NRs. 439
Price Earnings Ratio	285.93	108.99

2. Financial Analysis**a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

- The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	583.40
Minimum Share Price (NPR)	428.50
Last Traded Price (30th Chaitra 2079) (NPR)	458
Total Traded Shares	398,058
Total Traded Days	56

5. Problems and Challenges**Internal**

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2079/080, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.