

**Unaudited Statement of Financial Position**

As on 31st Ashadh 2080, 4th Quarter FY 2079/80

Particulars	FY 2079/80 4th Quarter Ending	FY 2079/80 3rd Quarter Ending	FY 2078/79 4th Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,160,852,124	2,184,285,566	2,099,024,820
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	16,500,000	21,600,000	5,000,000
Total Non-Current Assets	2,177,352,124	2,205,885,566	2,104,024,820
Current Assets			
Cash and Cash Equivalents	4,396,141	11,252,386	46,326
Bank Balance other than Cash and Cash Equivalents	472,357	472,357	471,857
Trade Receivables	45,035,146	27,869,821	54,902,367
Other Financial Assets	34,098,434	64,227,717	90,094,911
Total Current Assets	84,002,078	103,822,281	145,515,461
Total Assets	2,261,354,202	2,309,707,847	2,249,540,281
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	62,039,531	86,436,533	78,427,600
Total Equity	562,039,531	586,436,533	578,427,600
Liabilities			
Non-Current Liabilities			
Borrowings	1,607,167,423	1,614,854,928	1,583,967,443
Total Non-Current Liabilities	1,607,167,423	1,614,854,928	1,583,967,443
Current Liabilities			
Trade and Other Payables	25,737,386	60,478,914	63,170,872
Provisions	18,410	18,411	243,243
Other Current Liabilities	66,391,452	47,919,061	23,731,123
Total Current Liabilities	92,147,248	108,416,386	87,145,238
Total Liabilities	1,699,314,671	1,723,271,314	1,671,112,681
Total Equity and Liabilities	2,261,354,202	2,309,707,847	2,249,540,281

Unaudited Statement of Profit or Loss And Other Comprehensive Income

For the period ending 31st Ashadh 2080, 4th Quarter FY 2079/80

Particulars	FY 2079/80 4th Quarter Ending	FY 2079/80 3rd Quarter Ending	FY 2078/79 4th Quarter Ending
Revenue	260,241,019	205,936,796	134,518,092
Cost of Sales	19,783,483	14,226,994	9,541,819
Gross Profit/(Loss)	240,457,536	191,709,802	124,976,273
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	76,626,357	57,643,004	59,779,542
Administrative and Other Operating Expenses	13,871,179	10,164,282	3,908,730
Profit from Operation	149,960,001	123,902,516	61,288,001
Finance Income	107,707	102,569	-
Finance Costs	177,955,777	132,596,152	123,300,103
Profit before Tax	(27,888,069)	(8,591,067)	(62,012,102)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(27,888,069)	(8,591,067)	(62,012,102)
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	(2,476,456)
Equity Instruments through Other Comprehensive Income	11,500,000	16,600,000	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	11,500,000	16,600,000	(2,476,456)
Total Comprehensive Gain/(Loss) for the year, net of tax	(16,388,069)	8,008,933	(64,494,942)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(3.28)	1.60	(14.55)
Diluted Earnings per Share	(3.28)	1.60	(14.55)

FOURTH QUARTER DISCLOSURE AS OF 31ST ASHADH 2080 (16TH JULY, 2023)**AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION****Annexure-14 (Related to Sub regulation 2 of regulation 22)****1. Financial Statements**

a. The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(3.28)	1.60
Current Ratio	0.91	0.96
Net worth Per Share	112.41	117.29
Market Value Per Share	NRs. 403.50	NRs. 458
Price Earnings Ratio	-	285.93

2. Financial Analysis**a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

- The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	583.40
Minimum Share Price (NPR)	428.50
Last Traded Price (31st Ashadh 2080) (NPR)	458
Total Traded Shares	2,18,179
Total Traded Days	62

5. Problems and Challenges**Internal**

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2079/080, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.