

**Unaudited Statement of Financial Position**

As on 30th Ashwin 2080, 1st Quarter FY 2080/81

Particulars	FY 2080/81 1st Quarter Ending	FY 2079/80 4th Quarter Ending	FY 2079/80 1st Quarter Ending
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,132,489,042	2,160,852,124	2,201,678,436
Intangible Assets under Development	-	-	-
<b>Financial Assets</b>			
Financial Investments - Held to Maturity	16,100,000	16,500,000	5,000,000
<b>Total Non-Current Assets</b>	<b>2,148,589,042</b>	<b>2,177,352,124</b>	<b>2,206,678,436</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	5,581,513	4,396,141	12,272,271
Bank Balance other than Cash and Cash Equivalents	472,357	472,357	469,757
Trade Receivables	64,012,718	45,035,146	64,602,222
Other Financial Assets	50,707,570	34,098,434	100,964,752
<b>Total Current Assets</b>	<b>120,774,158</b>	<b>84,002,078</b>	<b>178,309,001</b>
<b>Total Assets</b>	<b>2,269,363,200</b>	<b>2,261,354,202</b>	<b>2,384,987,437</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	82,869,806	62,039,531	95,592,326
<b>Total Equity</b>	<b>582,869,806</b>	<b>562,039,531</b>	<b>595,592,326</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Borrowings	1,620,229,923	1,607,167,423	1,602,749,443
<b>Total Non-Current Liabilities</b>	<b>1,620,229,923</b>	<b>1,607,167,423</b>	<b>1,602,749,443</b>
<b>Current Liabilities</b>			
Trade and Other Payables	39,902,895	25,737,386	186,332,969
Provisions	18,411	18,410	126,445
Other Current Liabilities	26,342,165	66,391,452	186,253
<b>Total Current Liabilities</b>	<b>66,263,471</b>	<b>92,147,248</b>	<b>186,645,668</b>
<b>Total Liabilities</b>	<b>1,686,493,395</b>	<b>1,699,314,671</b>	<b>1,789,395,111</b>
<b>Total Equity and Liabilities</b>	<b>2,269,363,200</b>	<b>2,261,354,202</b>	<b>2,384,987,437</b>

**Unaudited Statement of Profit or Loss And Other Comprehensive Income**

For the period ending 30th Ashwin 2080, 1st Quarter FY 2080/81

Particulars	FY 2080/81 1st Quarter Ending	FY 2079/80 4th Quarter Ending	FY 2079/80 1st Quarter Ending
Revenue	99,615,120	260,241,019	98,962,019
Cost of Sales	5,404,453	19,783,483	3,938,923
<b>Gross Profit/(Loss)</b>	<b>94,210,666</b>	<b>240,457,536</b>	<b>95,023,096</b>
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	19,094,637	76,626,357	18,482,843
Administrative and Other Operating Expenses	804,094	13,871,179	3,718,930
<b>Profit from Operation</b>	<b>74,311,935</b>	<b>149,960,001</b>	<b>72,821,324</b>
Finance Income	6,462	107,707	41,937
Finance Costs	49,101,514	177,955,777	45,249,743
<b>Profit before Tax</b>	<b>25,216,883</b>	<b>(27,888,069)</b>	<b>27,613,517</b>
<b>Income Tax Expenses</b>			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
<b>Profit for the Year</b>	<b>25,216,883</b>	<b>(27,888,069)</b>	<b>27,613,517</b>
<b>Other Comprehensive Income</b>			
<b>Other Comprehensive Income not to classified to Profit or Loss in subsequent periods</b>			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	(400,000)	11,500,000	-
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
<b>Other Comprehensive Gain/(Loss) for the year, net of tax</b>	<b>(400,000)</b>	<b>11,500,000</b>	<b>-</b>
<b>Total Comprehensive Gain/(Loss) for the year, net of tax</b>	<b>24,816,883</b>	<b>(16,388,069)</b>	<b>27,613,517</b>
<b>Earnings per equity share of Rs. 100 each</b>			
Basic Earnings per Share	4.96	(3.28)	5.52
Diluted Earnings per Share	4.96	(3.28)	5.52

**FIRST QUARTER DISCLOSURE AS OF 30TH ASHWIN, 2080 (17TH OCT, 2023)****AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION****Annexure-14 (Related to Sub regulation 2 of regulation 22)****1. Financial Statements**

a. The unaudited financial statements for the first quarter and financial ratios have been published along with this report.

**b. Major Financial Highlights and Analysis**

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	4.96	(3.28)
Current Ratio	1.82	0.91
Net worth Per Share	116.57	112.41
Market Value Per Share	NRs.357.10	NRs.403.50
Price Earnings Ratio	71.95	-

**2. Financial Analysis****a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

**b. Analysis of Management**

- The company has no any plans for development of other projects other than for effective/efficient operation of the project.

**3. Legal Proceedings**

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

**4. Analysis on Share Transaction of the Company**

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	430.60
Minimum Share Price (NPR)	316.00
Last Traded Price (30th Ashwin 2080) (NPR)	357.10
Total Traded Shares	92,822
Total Traded Days	61

**5. Problems and Challenges****Internal**

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

**External**

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

**6. Corporate Governance**

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

**7. Declaration**

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.