



Unaudited Statement of Financial Position

As on 29th Poush 2080, 2nd Quarter FY 2080/81

Particulars	FY 2080/81 2 nd Quarter Ending	FY 2080/81 1 st Quarter Ending	FY 2079/80 2 nd Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,092,632,453	2,132,489,042	2,204,167,822
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	22,600,000	16,100,000	5,000,000
Total Non-Current Assets	2,115,232,453	2,148,589,042	2,209,167,822
Current Assets			
Cash and Cash Equivalents	31,383,642	5,581,513	18,986,657
Bank Balance other than Cash and Cash Equivalents	473,557	472,357	469,257
Trade Receivables	32,298,252	64,012,718	33,930,574
Other Financial Assets	37,338,117	34,760,335	76,141,122
Other Current Assets	15,947,235	15,947,235	-
Total Current Assets	117,440,803	120,774,158	129,527,610
Total Assets	2,232,673,256	2,269,363,200	2,338,695,432
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	77,880,124	82,869,806	98,567,092
Total Equity	577,880,124	582,869,806	598,567,092
Liabilities			
Non-Current Liabilities			
Borrowings	1,587,539,118	1,620,229,923	1,630,229,933
Total Non-Current Liabilities	1,587,539,118	1,620,229,923	1,630,229,933
Current Liabilities			
Trade and Other Payables	40,786,098	39,902,895	72,640,137
Provisions	18,411	18,411	190,082
Other Current Liabilities	26,449,505	26,342,165	37,068,188
Total Current Liabilities	67,254,014	66,263,471	109,898,407
Total Liabilities	1,654,793,132	1,686,493,395	1,740,128,340
Total Equity and Liabilities	2,232,673,256	2,269,363,200	2,338,695,432

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the period ending 29th Poush 2080, 2nd Quarter FY 2080/81

Particulars	FY 2080/81 2 nd Quarter Ending	FY 2080/81 1 st Quarter Ending	FY 2079/80 2 nd Quarter Ending
Revenue	156,898,515	99,615,120	162,793,246
Cost of Sales	9,923,397	5,404,453	9,969,993
Gross Profit/(Loss)	146,975,118	94,210,666	152,823,253
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	38,366,767	19,094,637	37,052,370
Administrative and Other Operating Expenses	2,017,574	804,094	7,137,561
Profit from Operation	106,590,777	74,311,935	108,633,322
Finance Income	26,959	6,462	41,937
Finance Costs	92,890,535	49,101,514	88,535,766
Profit before Tax	13,727,201	25,216,883	20,139,492
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	13,727,201	25,216,883	20,139,492
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	6,100,000	(400,000)	-
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	6,100,000	(400,000)	-
Total Comprehensive Gain/(Loss) for the year, net of tax	19,827,201	24,816,883	20,139,492
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	3.97	4.96	4.03
Diluted Earnings per Share	3.97	4.96	4.03

SECOND QUARTER DISCLOSURE AS OF Poush 29th, 2080 (14th JANUARY, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

- The unaudited financial statements for the second quarter and financial ratios have been published along with this report.
- Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	3.97	4.96
Current Ratio	1.75	1.82
Net worth Per Share	115.58	116.57
Market Value Per Share	NRs.500.00	NRs.357.10
Price Earnings Ratio	126.09	71.95

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

- Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

- The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

- There has been no any pending litigations and dispute by and against the company during the said period.
- There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	537.00
Minimum Share Price (NPR)	307.80
Last Traded Price (29 th Poush 2080) (NPR)	500.00
Total Traded Shares	361,483.00
Total Traded Days	49.00

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.