

Unaudited Statement of Financial Position

As on 30th Chaitra 2080, 3rd Quarter FY 2080/81

Particulars	FY 2080/81 3 rd Quarter Ending	FY 2080/81 2 nd Quarter Ending	FY 2079/80 3 rd Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,073,449,469	2,092,632,453	2,184,285,566
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	22,550,000	22,600,000	21,600,000
Total Non-Current Assets	2,095,999,469	2,115,232,453	2,205,885,566
Current Assets			
Cash and Cash Equivalents	15,596,504	31,383,642	11,252,386
Bank Balance other than Cash and Cash Equivalents	473,557	473,557	472,357
Trade Receivables	24,346,851	32,298,252	27,869,821
Other Financial Assets	35,240,825	37,338,117	64,227,717
Other Current Assets	15,947,235	15,947,235	-
Total Current Assets	91,604,972	117,440,803	103,822,281
Total Assets	2,187,604,441	2,232,673,256	2,309,707,847
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	44,181,810	77,880,124	86,436,533
Total Equity	544,181,810	577,880,124	586,436,533
Liabilities			
Non-Current Liabilities			
Borrowings	1,579,851,618	1,587,539,118	1,614,854,928
Total Non-Current Liabilities	1,579,851,618	1,587,539,118	1,614,854,928
Current Liabilities			
Trade and Other Payables	46,794,766	40,786,098	60,478,914
Provisions	18,411	18,411	18,411
Other Current Liabilities	16,757,836	26,449,505	47,919,061
Total Current Liabilities	63,571,013	67,254,014	108,416,386
Total Liabilities	1,643,422,631	1,654,793,132	1,723,271,314
Total Equity and Liabilities	2,187,604,441	2,232,673,256	2,309,707,847

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the period ending 30th Chaitra 2080, 3rd Quarter FY 2080/81

Particulars	FY 2080/81 3 rd Quarter Ending	FY 2080/81 2 nd Quarter Ending	FY 2079/80 3 rd Quarter Ending
Revenue	195,555,716	156,898,515	205,936,796
Cost of Sales	15,352,651	9,923,397	14,226,994
Gross Profit/(Loss)	180,203,064	146,975,118	191,709,802
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	57,550,151	38,366,767	57,643,004
Administrative and Other Operating Expenses	8,998,125	2,017,574	10,164,282
Profit from Operation	113,654,788	106,590,777	123,902,516
Finance Income	29,708	26,959	102,569
Finance Costs	133,605,609	92,890,535	132,596,152
Profit before Tax	(19,921,113)	13,727,201	(8,591,067)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(19,921,113)	13,727,201	(8,591,067)
Other Comprehensive Income			
Other Comprehensive Income not to be classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment	-	-	-
Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	6,050,000	6,100,000	16,600,000
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	6,050,000	6,100,000	16,600,000
Total Comprehensive Gain/(Loss) for the year, net of tax	(13,871,113)	19,827,201	8,008,933
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(2.77)	3.97	1.60
Diluted Earnings per Share	(2.77)	3.97	1.60

THIRD QUARTER DISCLOSURE AS OF CHAITRA 30TH, 2080 (12TH APRIL, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the third quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(2.77)	3.97
Current Ratio	1.44	1.75
Net worth Per Share	108.84	115.58
Market Value Per Share	NRs.544.00	NRs.500.00
Price Earnings Ratio	(196.09)	126.09

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

• Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

• The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.

• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	766.00
Minimum Share Price (NPR)	470.40
Last Traded Price (30th Chaitra, 2080) (NPR)	544.00
Total Traded Shares	962,801.00
Total Traded Days	58

5. Problems and Challenges

Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.

The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of FY 2080/081, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.