



Unaudited Statement of Financial Position

As on 31st Ashad 2081, 4th Quarter FY 2080/81

Particulars	FY 2080/81 4th Quarter Ending	FY 2080/81 3rd Quarter Ending	FY 2079/80 4th Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,068,723,070	2,073,449,469	2,161,583,678
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	26,015,000	22,550,000	16,500,000
Total Non-Current Assets	2,094,738,070	2,095,999,469	2,178,083,678
Current Assets			
Cash and Cash Equivalents	618,971	15,596,504	4,401,141
Bank Balance other than Cash and Cash Equivalents	485,657	473,557	472,357
Trade Receivables	47,516,645	24,346,851	45,001,342
Other Financial Assets	27,972,323	35,240,825	34,476,104
Other Current Assets	14,801,086	15,947,235	14,801,086
Total Current Assets	91,394,682	91,604,972	99,152,030
Total Assets	2,186,132,752	2,187,604,441	2,277,235,708
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	30,268,451	44,181,810	58,052,923
Total Equity	530,268,451	544,181,810	558,052,923
Liabilities			
Non-Current Liabilities			
Borrowings	1,518,050,064	1,579,851,618	1,607,167,423
Total Non-Current Liabilities	1,518,050,064	1,579,851,618	1,607,167,423
Current Liabilities			
Trade and Other Payables	56,453,779	46,794,766	45,242,490
Provisions	18,411	18,411	18,411
Other Current Liabilities	81,342,047	16,757,836	66,754,461
Total Current Liabilities	137,814,237	63,571,013	112,015,362
Total Liabilities	1,655,864,301	1,643,422,631	1,719,182,785
Total Equity and Liabilities	2,186,132,752	2,187,604,441	2,277,235,708

Unaudited Statement of Profit or Loss and Other Comprehensive Income
For the period ending 31st Ashad 2081, 4th Quarter FY 2080/81

Particulars	FY 2080/81 4th Quarter Ending	FY 2080/81 3rd Quarter Ending	FY 2079/80 4th Quarter Ending
Revenue	251,800,559	195,555,716	260,116,504
Cost of Sales	22,258,870	15,352,651	19,817,288
Gross Profit/(Loss)	229,541,688	180,203,064	240,299,216
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	76,852,690	57,550,151	73,872,148
Administrative and Other Operating Expenses	15,322,045	8,998,125	18,110,459
Profit from Operation	137,366,954	113,654,788	148,316,609
Finance Income	-	29,708	107,707
Finance Costs	174,666,426	133,605,609	180,298,993
Profit before Tax	(37,299,472)	(19,921,113)	(31,874,677)
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	(37,299,472)	(19,921,113)	(31,874,677)
Other Comprehensive Income			
Other Comprehensive Income not to be classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment	-	-	-
Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	9,515,000	6,050,000	11,500,000
Tax relating to items that will not be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	9,515,000	6,050,000	11,500,000
Total Comprehensive Gain/(Loss) for the year, net of tax	(27,784,472)	(13,871,113)	(20,374,677)
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	(5.56)	(2.77)	(4.07)
Diluted Earnings per Share	(5.56)	(2.77)	(4.07)

FOURTH QUARTER DISCLOSURE AS OF Ashad 31st, 2081 (15th July, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	(5.56)	(2.77)
Current Ratio	0.66	1.44
Net worth Per Share	106.05	108.84
Market Value Per Share	NRs. 588.00	NRs. 544.00
Price Earnings Ratio	(105.81)	(196.09)

2. Financial Analysis

a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

• Revenue in the financial statements comprises of revenue booked as per IFRIC 12: Service Concession Arrangements and revenue generated from sale of electricity. The plant remained fully operational during the quarter.

b. Analysis of Management

• The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.

• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:

Maximum Share Price (NPR)	637.00
Minimum Share Price (NPR)	464.00
Last Traded Price (31st Ashad, 2081) (NPR)	588.00
Total Traded Shares	311,534.00
Total Traded Days	61

5. Problems and Challenges

Internal

- Retention of skilled human resources.

- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.

- Loss due to natural disaster and shut down of Power Plant operations.

The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2080/81, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.