

**Unaudited Statement of Financial Position**

As on 30th Ashwin 2081, 1st Quarter FY 2081/82

Particulars	FY 2081/82 1st Quarter Ending	FY 2080/81 4th Quarter Ending	FY 2080/81 1st Quarter Ending
Assets			
Non-Current Assets			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,050,338,492	2,069,379,525	2,132,489,042
Intangible Assets under Development	-	-	-
Financial Assets			
Financial Investments - Held to Maturity	34,450,000	26,015,000	16,100,000
Total Non-Current Assets	2,084,788,492	2,095,394,525	2,148,589,042
Current Assets			
Cash and Cash Equivalents	10,797,288	619,005	5,581,513
Bank Balance other than Cash and Cash Equivalents	485,657	485,657	472,357
Trade Receivables	45,446,590	47,391,792	64,012,718
Other Financial Assets	28,543,787	28,329,016	34,760,335
Other Current Assets	14,808,131	14,808,131	15,947,235
Total Current Assets	100,081,452	91,633,601	120,774,158
Total Assets	2,184,869,944	2,187,028,126	2,269,363,200
Equity and Liabilities			
Equity			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	51,949,243	30,399,206	82,869,806
Total Equity	551,949,243	530,399,206	582,869,806
Liabilities			
Non-Current Liabilities			
Borrowings	1,521,249,357	1,518,050,064	1,620,229,923
Total Non-Current Liabilities	1,521,249,357	1,518,050,064	1,620,229,923
Current Liabilities			
Trade and Other Payables	53,219,716	57,351,205	39,902,895
Provisions	18,411	18,411	18,411
Other Current Liabilities	58,433,217	81,209,240	26,342,165
Total Current Liabilities	111,671,344	138,578,856	66,263,471
Total Liabilities	1,632,920,701	1,656,628,920	1,686,493,395
Total Equity and Liabilities	2,184,869,944	2,187,028,126	2,269,363,200

Unaudited Statement of Profit or Loss and Other Comprehensive Income

For the period ending 30th Ashwin 2081, 1st Quarter FY 2081/82

Particulars	FY 2081/82 1st Quarter Ending	FY 2080/81 4th Quarter Ending	FY 2080/81 1st Quarter Ending
Revenue	81,785,226	251,800,465	99,615,120
Cost of Sales	6,553,034	22,383,630	5,404,453
Gross Profit/(Loss)	75,232,192	229,416,835	94,210,666
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	19,041,034	75,989,190	19,094,637
Administrative and Other Operating Expenses	1,695,691	15,929,936	804,094
Profit from Operation	54,495,467	137,497,709	74,311,935
Finance Income	381,956	39,601	6,462
Finance Costs	41,762,386	174,706,027	49,101,514
Profit before Tax	13,115,037	(37,168,717)	25,216,883
Income Tax Expenses			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
Profit for the Year	13,115,037	(37,168,717)	25,216,883
Other Comprehensive Income			
Other Comprehensive Income not to classified to Profit or Loss in subsequent periods			
Re-measurement (Losses)/Gains on Post Employment Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	8,435,000	9,515,000	(400,000)
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
Other Comprehensive Gain/(Loss) for the year, net of tax	8,435,000	9,515,000	(400,000)
Total Comprehensive Gain/(Loss) for the year, net of tax	21,550,037	(27,653,717)	24,816,883
Earnings per equity share of Rs. 100 each			
Basic Earnings per Share	4.31	(5.53)	4.96
Diluted Earnings per Share	4.31	(5.53)	4.96

FIRST QUARTER DISCLOSURE AS OF Ashwin 30th, 2081 (16th October, 2024)

AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

Annexure-14 (Related to Sub regulation 2 of regulation 22)

1. Financial Statements

a. The unaudited financial statements for the first quarter and financial ratios have been published along with this report.

b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	4.31	(5.53)
Current Ratio	0.90	0.66
Net worth Per Share	110.39	106.08
Market Value Per Share	NRs. 539.00	NRs. 588.00
Price Earnings Ratio	125.06	(106.31)

2. Financial Analysis**a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter**

Revenue in the financial statements comprises of revenue generated from sale of electricity. The plant remained shut down from 11th Ashwin 2081 9:18 P.M. due to the effects on power evacuation by floods. After successful erection of the transmission line, the plant resumed its operation from Kartik 19, 2081 6:05 P.M.

b. Analysis of Management

The company has not any plans for development of other projects other than for effective/efficient operation of the project.

3. Legal Proceedings

There has been no any pending litigations and dispute by and against the company during the said period.
There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows: -

Maximum Share Price (NPR)	722.00
Minimum Share Price (NPR)	500.00
Last Traded Price (30th Ashwin, 2081) (NPR)	539.00
Total Traded Shares	553,070
Total Traded Days	57

5. Problems and Challenges**Internal**

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
 - Loss due to natural disaster and shut down of Power Plant operations.
- The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to first quarter of FY 2081/82, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.