

## Unaudited Statement of Financial Position

As on 29th Poush 2081, 2nd Quarter FY 2081/82

Particulars	FY 2081/82 2nd Quarter Ending	FY 2081/82 1st Quarter Ending	FY 2080/81 2nd Quarter Ending
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	-	-	-
Intangible Assets	2,031,297,458	2,050,338,492	2,092,632,453
Intangible Assets under Development	-	-	-
<b>Financial Assets</b>			
Financial Investments - Held to Maturity	37,530,000	34,450,000	22,600,000
<b>Total Non-Current Assets</b>	<b>2,068,827,458</b>	<b>2,084,788,492</b>	<b>2,115,232,453</b>
<b>Current Assets</b>			
Cash and Cash Equivalents	14,791,905	10,797,288	31,383,642
Bank Balance other than Cash and Cash Equivalents	485,657	485,657	473,557
Trade Receivables	38,602,485	45,446,590	32,298,252
Other Financial Assets	28,467,191	28,543,787	37,338,117
Other Current Assets	14,808,131	14,808,131	15,947,235
<b>Total Current Assets</b>	<b>97,155,370</b>	<b>100,081,452</b>	<b>117,440,803</b>
<b>Total Assets</b>	<b>2,165,982,828</b>	<b>2,184,869,944</b>	<b>2,232,673,256</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	500,000,000	500,000,000	500,000,000
Reserve and Surplus	53,255,051	51,949,243	77,880,124
<b>Total Equity</b>	<b>553,255,051</b>	<b>551,949,243</b>	<b>577,880,124</b>
<b>Liabilities</b>			
Non-Current Liabilities			
Borrowings	1,501,414,649	1,521,249,357	1,587,539,118
<b>Total Non-Current Liabilities</b>	<b>1,501,414,649</b>	<b>1,521,249,357</b>	<b>1,587,539,118</b>
<b>Current Liabilities</b>			
Trade and Other Payables	55,362,993	53,219,716	40,786,098
Provisions	-	18,411	18,411
Other Current Liabilities	55,950,135	58,433,217	26,449,505
<b>Total Current Liabilities</b>	<b>111,313,128</b>	<b>111,671,344</b>	<b>67,254,014</b>
<b>Total Liabilities</b>	<b>1,612,727,777</b>	<b>1,632,920,701</b>	<b>1,654,793,132</b>
<b>Total Equity and Liabilities</b>	<b>2,165,982,828</b>	<b>2,184,869,944</b>	<b>2,232,673,256</b>

Unaudited Statement of Profit or Loss and Other Comprehensive Income  
For the period ending 29th Poush 2081, 2nd Quarter FY 2081/82

Particulars	FY 2081/82 2nd Quarter Ending	FY 2081/82 1st Quarter Ending	FY 2080/81 2nd Quarter Ending
Revenue	131,442,743	81,785,226	156,898,515
Cost of Sales	12,432,012	6,553,034	9,923,397
<b>Gross Profit/(Loss)</b>	<b>119,010,732</b>	<b>75,232,192</b>	<b>146,975,118</b>
Other Income	-	-	-
Depreciation	-	-	-
Amortisation	38,082,067	19,041,034	38,366,767
Administrative and Other Operating Expenses	5,496,362	1,695,691	2,017,574
<b>Profit from Operation</b>	<b>75,432,303</b>	<b>54,495,467</b>	<b>106,590,777</b>
Finance Income	381,956	381,956	26,959
Finance Costs	64,473,413	41,762,386	92,890,535
<b>Profit before Tax</b>	<b>11,340,845</b>	<b>13,115,037</b>	<b>13,727,201</b>
<b>Income Tax Expenses</b>			
Current Tax	-	-	-
Deferred Tax Credit/Charge	-	-	-
<b>Profit for the Year</b>	<b>11,340,845</b>	<b>13,115,037</b>	<b>13,727,201</b>
<b>Other Comprehensive Income</b>			
<b>Other Comprehensive Income not to be classified to Profit or Loss in subsequent periods</b>			
Re-measurement (Losses)/Gains on Post Employment	-	-	-
Defined Benefit Plans	-	-	-
Share Transaction Costs	-	-	-
Equity Instruments through Other Comprehensive Income	11,515,000	8,435,000	6,100,000
Tax relating to items that will not to be reclassified to Profit and Loss	-	-	-
<b>Other Comprehensive Gain/(Loss) for the year, net of tax</b>	<b>11,515,000</b>	<b>8,435,000</b>	<b>6,100,000</b>
<b>Total Comprehensive Gain/(Loss) for the year, net of tax</b>	<b>22,855,845</b>	<b>21,550,037</b>	<b>19,827,201</b>
<b>Earnings per equity share of Rs. 100 each</b>			
Basic Earnings per Share	4.57	4.31	3.97
Diluted Earnings per Share	4.57	4.31	3.97

SECOND QUARTER DISCLOSURE AS OF Poush 29th, 2081(13th January, 2025)  
AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION

## Annexure-14 (Related to Sub regulation 2 of regulation 22)

## 1. Financial Statements

a. The unaudited financial statements for the second quarter and financial ratios have been published along with this report.

## b. Major Financial Highlights and Analysis

Key Financial Ratios	This Quarter End	Previous Quarter End
Earnings Per Share (EPS)	4.57	4.31
Current Ratio	0.87	0.90
Net worth Per Share	110.65	110.39
Market Value Per Share	NRs. 516	NRs. 539.00
Price Earnings Ratio	112.88	125.06

## 2. Financial Analysis

## a. Analysis of Changes in Inventory, Revenue and Liquidity during the Quarter

• Revenue in the financial statements comprises of revenue generated from sale of electricity.

## b. Analysis of Management

• The company has not any plans for development of other projects other than for effective/efficient operation of the project.

## 3. Legal Proceedings

• There has been no any pending litigations and dispute by and against the company during the said period.  
• There have been no any known disputes, litigations, offences and breach of applicable laws by and against the promoters and directors of the company.

## 4. Analysis on Share Transaction of the Company

Samling Power Company Ltd. and its management are neutral towards the share price and transactions as the price and transactions are determined by the market participants. The company remains committed towards providing the notices and information to investors and stakeholders. The major highlights of share transaction during the quarter are as follows:-

Maximum Share Price (NPR)	595
Minimum Share Price (NPR)	471.7
Last Traded Price (29th Poush, 2081) (NPR)	516
Total Traded Shares	2,671,436
Total Traded Days	55

## 5. Problems and Challenges

## Internal

- Retention of skilled human resources.
- To maintain operational efficiency on Power plant operation.

## External

- High rate of interest charged by banks and financial institutions for long term projects such as hydropower.
- Loss due to natural disaster and shut down of Power Plant operations.

## The company and its management are capable in tackling and mitigating any problems and challenges that may be faced during its operation.

## 6. Corporate Governance

The Board of Directors and Management team are committed for strengthening good corporate governance within the company. The company has Financial Administrative Policy, Human Resource Policy and other policies and guidelines for proper functioning of the operations of the Company.

## 7. Declaration

I, the General Manager of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to second quarter of FY 2081/82, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.